



Republic of the Philippines  
Province of Oriental Mindoro  
MUNICIPALITY OF PINAMALAYAN  
BIDS AND AWARDS COMMITTEE  
0000000

**OFFICE OF THE MUNICIPAL MAYOR**

**NOTICE OF AWARD**

February 12, 2025

**THE MANAGER**  
MARCING CONSTRUCTION SERVICES  
Calapan City, Oriental Mindoro

Dear Sir / Madam,

This is to inform you that your Bid opened on **January 22, 2025** for the execution **Construction of Multi-Purpose Hall Ranzo Elementary School** for the total Contract Price equivalent to **Nine Hundred Seventy Three Thousand Four Hundred Thirty Three Pesos and Ninety Centavos (Php. 973,433.90)** as corrected and modified in accordance with the instruction to bidders is hereby accepted and considered as the lowest calculated bid based on **BAC Resolution No.2025B-016 dated, January 30, 2025.**

You are required to post performance security within three (3) days from receipt of Notice of Award in the amount stipulated hereunder:

1. Five Percent (5 %) if in the form of cash, Cashier's/ Manager's Check, Bank Draft/Guarantee confirmed by a Universal or Commercial bank; or
2. Five Percent (5 %) if in the form of irrevocable Letter of Credit issued by a Universal Bank, if issued by a foreign bank; or
3. Thirty percent (30%) if in the form of security bond callable upon demand issued by a security or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Further, you are required to enter into contract within ten (10) days from the receipt of this notice.

Very truly yours,

**HON. RODOLFO M. MAGSINO**  
Acting Municipal Mayor

FEB 14 2025

Conforme:

**THE MANAGER**  
MARCING CONSTRUCTION SERVICES