



Republic of the Philippines
Province of Oriental Mindoro
MUNICIPALITY OF PINAMALAYAN
BIDS AND AWARDS COMMITTEE
0000000

OFFICE OF THE MUNICIPAL MAYOR

NOTICE OF AWARD

February 12, 2025

THE MANAGER
MARCING CONSTRUCTION SERVICES
Calapan City, Oriental Mindoro

Dear Sir / Madam,

This is to inform you that your Bid opened on **January 22, 2025** for the execution **Rehabilitation of Center Island – Madrid Blvd. Brgy. Zone III** for the total Contract Price equivalent to **One Million Five Hundred Fifty Six Thousand Five Hundred Seventy One Pesos and Eighty Centavos (Php. 1,556,571.80)** as corrected and modified in accordance with the instruction to bidders is hereby accepted and considered as the lowest calculated bid based on **BAC Resolution No.2025B-017** dated, **January 30, 2025**.

You are required to post performance security within three (3) days from receipt of Notice of Award in the amount stipulated hereunder:

1. Five Percent (5 %) if in the form of cash, Cashier's/ Manager's Check, Bank Draft/Guarantee confirmed by a Universal or Commercial bank; or
2. Five Percent (5 %) if in the form of irrevocable Letter of Credit issued by a Universal Bank, if issued by a foreign bank; or
3. Thirty percent (30%) if in the form of security bond callable upon demand issued by a security or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Further, you are required to enter into contract within ten (10) days from the receipt of this notice.

Very truly yours,


HON. RODOLFO M. MAGSINO
Acting Municipal Mayor

FEB 14 2025 ^{000 MB}

Conforme:

THE MANAGER
MARCING CONSTRUCTION SERVICES