

OFFICE OF THE MUNICIPAL MAYOR

NOTICE OF AWARD

January 9, 2025

MR. JIL SANDER LITERAL
President
JSL Builders and Construction Supply
Victoria, Oriental Mindoro

Dear Sir,

This is to inform you that your Bid opened on **December 18, 2024** for the execution of **Road Rehabilitation Del Pilar St., Burgos St. and Mabini St.** for the total Contract Price equivalent to **Five Million Five Hundred Eight Thousand Nine Hundred Fifteen Pesos and Twenty Two Centavos (Php. 5,508,915.22)** as corrected and modified in accordance with the instruction to bidders is hereby accepted and considered as the lowest calculated bid based on **BAC Resolution No.2025B-03 dated January 8, 2025.**

You are required to post performance security within three (3) days from receipt of Notice of Award in the amount stipulated hereunder:

4. Five Percent (5 %) if in the form of cash, Cashier's/ Manager's Check, Bank Draft/Guarantee confirmed by a Universal or Commercial bank; or
5. Five Percent (5 %) if in the form of irrevocable Letter of Credit issued by a Universal Bank, if issued by a foreign bank; or
6. Thirty percent (30%) if in the form of security bond callable upon demand issued by a security or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Further, you are required to enter into contract within ten (10) days from the receipt of this notice.

Very truly yours,

HON. ARISTEO A. BALDOS, JR.
Municipal Mayor

Conforme:

MR. JIL SANDER LITERAL
President
JSL Builders and Construction Supply