



Republic of the Philippines
Province of Oriental Mindoro
MUNICIPALITY OF PINAMALAYAN
BIDS AND AWARDS COMMITTEE
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OFFICE OF THE MUNICIPAL MAYOR

NOTICE OF AWARD

August 30, 2024

THE MANAGER
RS MEDSTAR PHARMACY
Pinamalayan, Oriental Mindoro

Dear Sir / Madam,

This is to inform you that your Bid opened on **August 14, 2024** for the execution **Procurement Laboratory Supplies, Drugs and Medicines for MHO (Lot 1)** for the total Contract Price equivalent to **Two Hundred Twenty Three Thousand Four Hundred Fifty Five Pesos Only (Php 223,455.00)** as corrected and modified in accordance with the instruction to bidders is hereby accepted and considered as the lowest calculated bid based on **BAC Resolution No.2024B-106 dated, August 22, 2024.**

You are required to post performance security within three (3) days from receipt of Notice of Award in the amount stipulated hereunder:

1. Five Percent (5 %) if in the form of cash, Cashier's/ Manager's Check, Bank Draft/Guarantee confirmed by a Universal or Commercial bank; or
2. Five Percent (5 %) if in the form of irrevocable Letter of Credit issued by a Universal Bank, if issued by a foreign bank; or
3. Thirty percent (30%) if in the form of security bond callable upon demand issued by a security or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Further, you are required to enter into contract within ten (10) days from the receipt of this notice.

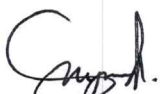
Very truly yours,

HON. ARISTEO A. BALDOS, JR.
Municipal Mayor

SEP 05 2024

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Conforme:


9/9/24
THE MANAGER
RS MEDSTAR PHARMACY