



Republic of the Philippines
Province of Oriental Mindoro
MUNICIPALITY OF PINAMALAYAN
BIDS AND AWARDS COMMITTEE
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OFFICE OF THE MUNICIPAL MAYOR

NOTICE OF AWARD

July 26, 2024

MR. CARLOS C. DECENA

Owner

MALAGONGBIE CONSTRUCTION

Socorro, Oriental Mindoro

Dear Sir/Madam,


This is to inform you that your Bid opened on **July 10, 2024** for the execution of **Construction of Covered Court Wawa Elementary School** for the total Contract Price equivalent to **Nine Hundred Seventy Six Thousand Eight Hundred Thirty Two Pesos Only (Php. 976,832.00)** as corrected and modified in accordance with the instruction to bidders is hereby accepted and considered as the lowest calculated bid based on **BAC Resolution No.2024B-91 dated, July 24, 2024.**

You are required to post performance security within three (3) days from receipt of Notice of Award in the amount stipulated hereunder:

1. Five Percent (5 %) if in the form of cash, Cashier's/ Manager's Check, Bank Draft/Guarantee confirmed by a Universal or Commercial bank; or
2. Five Percent (5 %) if in the form of irrevocable Letter of Credit issued by a Universal Bank, if issued by a foreign bank; or
3. Thirty percent (30%) if in the form of security bond callable upon demand issued by a security or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Further, you are required to enter into contract within ten (10) days from the receipt of this notice.

Very truly yours,


HON. ARISTEO A. BALDOS, JR.
Municipal Mayor

Conforme:

Agase
JUL 30 2024

MR. CARLOS C. DECENA

MALAGONGBIE CONSTRUCTION

Socorro, Oriental Mindoro