

## Republic of the Philippines Province of Oriental Mindoro MUNICIPALITY OF PINAMALAYAN **BIDS AND AWARDS COMMITTEE** 0000000

## OFFICE OF THE MUNICIPAL MAYOR

## NOTICE OF AWARD

April 5, 2024

THE MANAGER J.A. LHOUISSE ENTERPRISES Calapan City, Oriental Mindoro

Dear Sir / Madam,

This is to inform you that your Bid opened on March 27, 2024 for the execution Procurement of ICT Equipment for 1st Qtr. 2024 for the total Contract Price equivalent to One Million One Hundred Sixty Four Thousand Two Hundred Twenty Pesos Only (Php 1,164,220.00 for Lot 4,6,7,8,11,12 & 14) as corrected and modified in accordance with the instruction to bidders is hereby accepted and considered as the lowest calculated bid based on BAC Resolution No.2024-045 dated, April 3, 2024.

You are required to post performance security within three (3) days from receipt of Notice of Award in the amount stipulated hereunder:

- Five Percent (5 %) if in the form of cash, Cashier's/ Manager's Check, Bank Draft/Guarantee confirmed by a Universal or Commercial bank; or
- 2. Five Percent (5 %) if in the form of irrevocable Letter of Credit issued by a Universal Bank, if issued by a foreign bank; or
- Thirty percent (30%) if in the form of security bond callable upon demand issued by a security or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Further, you are required to enter into contract within ten (10) days from the receipt of this notice.

Very truly yours,

HON ARISTEO A. BALDOS, JR.

Municipal Mayor

Conforme:

THE MANAGER J.A. LHOUISSE ENTERPRISES