



Republic of the Philippines
Province of Oriental Mindoro
MUNICIPALITY OF PINAMALAYAN
BIDS AND AWARDS COMMITTEE
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OFFICE OF THE MUNICIPAL MAYOR

NOTICE OF AWARD

February 26, 2024

MS. MIRIAM M. GO

President
Kimala Trading Corp.
Pinamalayan, Oriental Mindoro

Dear Madam,

This is to inform you that your Bid opened on February 7, 2024 for the execution of **Barangay Development Projects 20% Development Fund (Materials for Installation of Streetlights, Brgy. Bangbang, Brgy. Sta. Rita, Brgy. Pili & Brgy. Maningcol)** for the total Contract Price equivalent to **Six Hundred Seventy Two Thousand Two Hundred Fifty One Pesos Only (Php. 672,251.00)** as corrected and modified in accordance with the instruction to bidders is hereby accepted and considered as the lowest calculated bid based on **BAC Resolution No.2024B-019 dated, February 14, 2024.**

You are required to post performance security within three (3) days from receipt of Notice of Award in the amount stipulated hereunder:

1. Five Percent (5 %) if in the form of cash, Cashier's/ Manager's Check, Bank Draft/Guarantee confirmed by a Universal or Commercial bank; or
2. Five Percent (5 %) if in the form of irrevocable Letter of Credit issued by a Universal Bank, if issued by a foreign bank; or
3. Thirty percent (30%) if in the form of security bond callable upon demand issued by a security or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Further, you are required to enter into contract within ten (10) days from the receipt of this notice.

Very truly yours,

HON. ARISTEO A. BALDOS, JR.
Municipal Mayor

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Conforme:

MS. MIRIAM M. GO
President
Kimala Trading Corp.