

## Republic of the Philippines Province of Oriental Mindoro MUNICIPALITY OF PINAMALAYAN BIDS AND AWARDS COMMITTEE 000O000

## OFFICE OF THE MUNICIPAL MAYOR

## NOTICE OF AWARD

February 19, 2024

THE MANAGER
MJP ENTERPRISES
Pinamalayan, Oriental Mindoro

Dear Sir / Madam,

This is to inform you that your Bid opened on February 7, 2024 for the execution Procurement of Office Supplies, Ink and Toner for 1<sup>st</sup> Qtr. 2024 for the total Contract Price equivalent to Two Million Two Hundred Seventy Six Thousand Four Hundred Fifty Pesos Only (Php 2,276,450.00) as corrected and modified in accordance with the instruction to bidders is hereby accepted and considered as the lowest calculated bid based on BAC Resolution No.2024-018 dated, February 14, 2024.

You are required to post performance security within three (3) days from receipt of Notice of Award in the amount stipulated hereunder:

- Five Percent (5 %) if in the form of cash, Cashier's/ Manager's Check, Bank Draft/Guarantee confirmed by a Universal or Commercial bank; or
- Five Percent (5 %) if in the form of irrevocable Letter of Credit issued by a Universal Bank, if issued by a foreign bank; or
- Thirty percent (30%) if in the form of security bond callable upon demand issued by a security or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Further, you are required to enter into contract within ten (10) days from the receipt of this notice.

Very truly yours,

HON. ARISTEO A. BALDOS, JR. Municipal Mayor

Conforme:

THE MANAGER
MJP ENTERPRISES