



Republic of the Philippines  
Province of Oriental Mindoro  
MUNICIPALITY OF PINAMALAYAN  
BIDS AND AWARDS COMMITTEE  
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## OFFICE OF THE MUNICIPAL MAYOR

### NOTICE OF AWARD

January 30, 2024

**MS. LYN MARTINEZ**

Owner  
Martinez Enterprises  
Calapan City, Oriental Mindoro

Dear Sir/Maam,

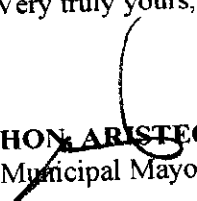
This is to inform you that your Bid opened on **January 17, 2024** for the execution of **Construction of Multi-Purpose Hall Pili Elementary School, Brgy. Pili** for the total Contract Price equivalent to **One Million Four Hundred Sixty Thousand Two Hundred Forty Seven Pesos and Fifty Eight Centavos (Php. 1,460,247.58)** as corrected and modified in accordance with the instruction to bidders is hereby accepted and considered as the lowest calculated bid based on **BAC Resolution No.2024B-007 dated, January 24, 2024**.

You are required to post performance security within three (3) days from receipt of Notice of Award in the amount stipulated hereunder:

1. Five Percent (5 %) if in the form of cash, Cashier's/ Manager's Check, Bank Draft/Guarantee confirmed by a Universal or Commercial bank; or
2. Five Percent (5 %) if in the form of irrevocable Letter of Credit issued by a Universal Bank, if issued by a foreign bank; or
3. Thirty percent (30%) if in the form of security bond callable upon demand issued by a security or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Further, you are required to enter into contract within ten (10) days from the receipt of this notice.

Very truly yours,

  
**HON. ARISTEO A. BALDOS, JR.**  
Municipal Mayor

FEB 07 2024

Conforme:

**MS. LYN MARTINEZ**

Owner  
Martinez Enterprises