



Republic of the Philippines
Province of Oriental Mindoro
MUNICIPALITY OF PINAMALAYAN
BIDS AND AWARDS COMMITTEE
0000000

OFFICE OF THE MUNICIPAL MAYOR

NOTICE OF AWARD

January 30, 2024

MS. LYN MARTINEZ

Owner
Martinez Enterprises
Calapan City, Oriental Mindoro

Dear Sir/Maam,

This is to inform you that your Bid opened on **January 17, 2024** for the execution of **Construction of Multi-Purpose Hall Pambisan Munti Elementary School Brgy. Pambisan Munti** for the total Contract Price equivalent to **One Million Four Hundred Seventy Nine Thousand Four Hundred Thirty Seven Pesos and Forty Centavos (Php. 1,479,437.40)** as corrected and modified in accordance with the instruction to bidders is hereby accepted and considered as the lowest calculated bid based on **BAC Resolution No.2024B-008** dated, **January 24, 2024**.

You are required to post performance security within three (3) days from receipt of Notice of Award in the amount stipulated hereunder:

1. Five Percent (5 %) if in the form of cash, Cashier's/ Manager's Check, Bank Draft/Guarantee confirmed by a Universal or Commercial bank; or
2. Five Percent (5 %) if in the form of irrevocable Letter of Credit issued by a Universal Bank, if issued by a foreign bank; or
3. Thirty percent (30%) if in the form of security bond callable upon demand issued by a security or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Further, you are required to enter into contract within ten (10) days from the receipt of this notice.

Very truly yours,


HON. ARISTEO A. BALDOS, JR.
Municipal Mayor

Conforme:

MS. LYN MARTINEZ
Owner
Martinez Enterprises