



Republic of the Philippines  
Province of Oriental Mindoro  
MUNICIPALITY OF PINAMALAYAN  
BIDS AND AWARDS COMMITTEE  
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**OFFICE OF THE MUNICIPAL MAYOR**

**NOTICE OF AWARD**

January 17, 2024

**THE MANAGER**  
TOYOTA CALAPAN CITY, INC.  
Calapan City, Oriental Mindoro

Dear Sir / Madam,

This is to inform you that your Bid opened on **December 20, 2023** for the execution **Procurement of 1 unit Utility Vehicle for MTO** for the total Contract Price equivalent to **Seven Hundred Ninety Nine Thousand Nine Hundred Ninety Five Pesos Only (Php. 799,995.00)** as corrected and modified in accordance with the instruction to bidders is hereby accepted and considered as the lowest calculated bid based on **BAC Resolution No.2024B-003 dated, January 3, 2024**.

You are required to post performance security within three (3) days from receipt of Notice of Award in the amount stipulated hereunder:

1. Five Percent (5 %) if in the form of cash, Cashier's/ Manager's Check, Bank Draft/Guarantee confirmed by a Universal or Commercial bank; or
2. Five Percent (5 %) if in the form of irrevocable Letter of Credit issued by a Universal Bank, if issued by a foreign bank; or
3. Thirty percent (30%) if in the form of security bond callable upon demand issued by a security or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Further, you are required to enter into contract within ten (10) days from the receipt of this notice.

Very truly yours,

**HON. ARISTEO A. BALDOS, JR.**  
Municipal Mayor

JAN 18 2024

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Conforme:

**THE MANAGER**  
TOYOTA CALAPAN CITY, INC.