



Republic of the Philippines
Province of Oriental Mindoro
MUNICIPALITY OF PINAMALAYAN
BIDS AND AWARDS COMMITTEE
0000000

OFFICE OF THE MUNICIPAL MAYOR

NOTICE OF AWARD

January 17, 2024

THE MANAGER

PEAK R & R CONSUMER GOODS TRADING
Barangay II (Pob.), Romblon, Romblon

Dear Sir / Madam,

This is to inform you that your Bid opened on **December 27, 2023** for the execution **Procurement of Hook and Line for Livelihood Program for Fisherfolks of Pinamalayan** for the total Contract Price equivalent to **Seven Hundred Twenty Two Thousand Six Hundred Forty Six Pesos Only (Php. 722,646.00)** as corrected and modified in accordance with the instruction to bidders is hereby accepted and considered as the lowest calculated bid based on **BAC Resolution No.2024B-002 dated, January 3, 2024**.

You are required to post performance security within three (3) days from receipt of Notice of Award in the amount stipulated hereunder:

1. Five Percent (5 %) if in the form of cash, Cashier's/ Manager's Check, Bank Draft/Guarantee confirmed by a Universal or Commercial bank; or
2. Five Percent (5 %) if in the form of irrevocable Letter of Credit issued by a Universal Bank, if issued by a foreign bank; or
3. Thirty percent (30%) if in the form of security bond callable upon demand issued by a security or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Further, you are required to enter into contract within ten (10) days from the receipt of this notice.

Very truly yours,

HON. ARISTEO A. BALDOS, JR.
Municipal Mayor

JAN 18 2024

[Signature]
Pob.

Conforme:

THE MANAGER

PEAK R & R CONSUMER GOODS TRADING