

Republic of the Philippines Province of Oriental Mindoro MUNICIPALITY OF PINAMALAYAN BIDS AND AWARDS COMMITTEE 000O000

OFFICE OF THE MUNICIPAL MAYOR

NOTICE OF AWARD

January 8, 2024

THE MANAGER

J.A LHOUISSE ENTERPRISES

Calapan City, Oriental Mindoro

Dear Sir / Madam,

This is to inform you that your Bid opened on December 27, 2023 for the execution Materials for Fish Aggregating Device: Payao for Livelihood Program for Fisherfolks of Pinamalayan for the total Contract Price equivalent to Four Hundred Ninety Eight Thousand Five Hundred Thirty Six Pesos Only (Php. 498,536.00) as corrected and modified in accordance with the instruction to bidders is hereby accepted and considered as the lowest calculated bid based on BAC Resolution No.2024B-001 dated, January 3, 2024.

You are required to post performance security within three (3) days from receipt of Notice of Award in the amount stipulated hereunder:

- 1. Five Percent (5 %) if in the form of cash, Cashier's/ Manager's Check, Bank Draft/Guarantee confirmed by a Universal or Commercial bank; or
- 2. Five Percent (5 %) if in the form of irrevocable Letter of Credit issued by a Universal Bank, if issued by a foreign bank; or
- 3. Thirty percent (30%) if in the form of security bond callable upon demand issued by a security or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Further, you are required to enter into contract within ten (10) days from the receipt of this notice.

Very truly yours,

HOMARISTEO A. BALDOS, JR. Municipal Mayor

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Conforme:

THE MANAGER
J.A LHOUISSE ENTERPRISES