



Province of Oriental Mindoro
MUNICIPALITY OF PINAMALAYAN
BIDS AND AWARDS COMMITTEE
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OFFICE OF THE MUNICIPAL MAYOR

NOTICE OF AWARD

December 7, 2023

MS. JOANNE D. ENRIQUEZ

Owner
Green Island Enterprises
Bongabong, Oriental Mindoro

Dear Sir/Madam,

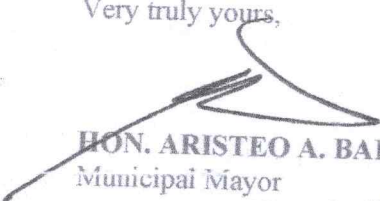
This is to inform you that your Bid opened on **November 29, 2023** for the execution of **Improvement of Farm to Market Road in Brgy. Banilad** for the total Contract Price equivalent to **Four Million Eight Hundred Thirty Six Thousand Five Hundred Seventy Six Pesos and Fifty One Centavos (Php.4,836,576.51)** as corrected and modified in accordance with the instruction to bidders is hereby accepted and considered as the lowest calculated bid based on **BAC Resolution No.2023B-87 dated December 6, 2023**.

You are required to post performance security within three (3) days from receipt of Notice of Award in the amount stipulated hereunder:

1. Five Percent (5 %) if in the form of cash, Cashier's/ Manager's Check, Bank Draft/Guarantee confirmed by a Universal or Commercial bank; or
2. Five Percent (5 %) if in the form of irrevocable Letter of Credit issued by a Universal Bank, if issued by a foreign bank; or
3. Thirty percent (30%) if in the form of security bond callable upon demand issued by a security or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Further, you are required to enter into contract within ten (10) days from the receipt of this notice.

Very truly yours,


HON. ARISTEO A. BALDOS, JR.
Municipal Mayor

DEC 08 2023

Conforme:

MS. JOANNE D. ENRIQUEZ

Owner
Green Island Enterprises