



Republic of the Philippines
Province of Oriental Mindoro
MUNICIPALITY OF PINAMALAYAN
BIDS AND AWARDS COMMITTEE
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OFFICE OF THE MUNICIPAL MAYOR

NOTICE OF AWARD

November 30, 2023

THE MANAGER
TOYOTA CALAPAN CITY, INC.
Calapan City, Oriental Mindoro

Dear Sir / Madam,


This is to inform you that your Bid opened on **November 8, 2023** for the execution **Procurement of 2 units Utility Vehicle for Mayor's Office and National Commission on Indigenous People (NCIP)** for the total Contract Price equivalent to **One Million Five Hundred Ninety Nine Thousand Nine Hundred Ninety Pesos Only (Php. 1,599,990.00)** as corrected and modified in accordance with the instruction to bidders is hereby accepted and considered as the lowest calculated bid based on **BAC Resolution No.2023B-081 dated, November 14, 2023**.

You are required to post performance security within three (3) days from receipt of Notice of Award in the amount stipulated hereunder:

1. Five Percent (5 %) if in the form of cash, Cashier's/ Manager's Check, Bank Draft/Guarantee confirmed by a Universal or Commercial bank; or
2. Five Percent (5 %) if in the form of irrevocable Letter of Credit issued by a Universal Bank, if issued by a foreign bank; or
3. Thirty percent (30%) if in the form of security bond callable upon demand issued by a security or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Further, you are required to enter into contract within ten (10) days from the receipt of this notice.

Very truly yours,


HON. ARISTEO A. BALDOS, JR.
Municipal Mayor

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Conforme:

THE MANAGER
TOYOTA CALAPAN CITY, INC.