



Republic of the Philippines  
Province of Oriental Mindoro  
MUNICIPALITY OF PINAMALAYAN  
BIDS AND AWARDS COMMITTEE  
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OFFICE OF THE MUNICIPAL MAYOR

NOTICE OF AWARD

November 10, 2023

**MR. CARLOS C. DECENA**

Owner

MALAGONGBIE CONSTRUCTION

Socorro, Oriental Mindoro

Dear Sir/Madam,

This is to inform you that your Bid opened on November 3, 2023 for the execution of **Installation of Streetlights -Along Mabini St.** for the total Contract Price equivalent to Two Million Two Hundred Thirty Six Thousand Five Hundred Ninety Eight Pesos and Seventy Centavos (**Php. 2,236,598.70**) as corrected and modified in accordance with the instruction to bidders is hereby accepted and considered as the lowest calculated bid based on **BAC Resolution No.2023B-80 dated, November 8, 2023.**

You are required to post performance security within three (3) days from receipt of Notice of Award in the amount stipulated hereunder:

1. Five Percent (5 %) if in the form of cash, Cashier's/ Manager's Check, Bank Draft/Guarantee confirmed by a Universal or Commercial bank; or
2. Five Percent (5 %) if in the form of irrevocable Letter of Credit issued by a Universal Bank, if issued by a foreign bank; or
3. Thirty percent (30%) if in the form of security bond callable upon demand issued by a security or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Further, you are required to enter into contract within ten (10) days from the receipt of this notice.

Very truly yours,

~~HON. ARISTEO A. BALDOS, JR.~~  
Municipal Mayor

NOV 16 2023

Conforme:

**MR. CARLOS C. DECENA**

MALAGONGBIE CONSTRUCTION

Socorro, Oriental Mindoro