

## OFFICE OF THE MUNICIPAL MAYOR

## NOTICE OF AWARD

October 19, 2023

MS. MIRIAM M. GO President

Kimala Trading Corp. Pinamalayan, Oriental Mindoro

Dear Madam,

This is to inform you that your Bid opened on October 11, 2023 for the execution of Materials for Construction of Roof Slab (Phase I) Brgy. Banilad for the total Contract Price equivalent to Six Hundred Ninety Nine Thousand Eight Hundred Sixty Five Pesos Only (Php. 699,865.00) as corrected and modified in accordance with the instruction to bidders is hereby accepted and considered as the lowest calculated bid based on BAC Resolution No.2023B-075 dated, October 18, 2023.

You are required to post performance security within three (3) days from receipt of Notice of Award in the amount stipulated hereunder:

- 1. Five Percent (5 %) if in the form of cash, Cashier's/ Manager's Check, Bank Draft/Guarantee confirmed by a Universal or Commercial bank; or
- 2. Five Percent (5 %) if in the form of irrevocable Letter of Credit issued by a Universal Bank, if issued by a foreign bank; or
- 3. Thirty percent (30%) if in the form of security bond callable upon demand issued by a security or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Further, you are required to enter into contract within ten (10) days from the receipt of this notice.

HON ARISTEO A. BALDOS, JR

Municipal Mayor

Conforme:

President

Kimala Trading Corp.