



OFFICE OF THE MUNICIPAL MAYOR

NOTICE OF AWARD

October 19, 2023

**MS. MIRIAM M. GO**  
President  
Kimala Trading Corp.  
Pinamalayan, Oriental Mindoro

Dear Madam,

This is to inform you that your Bid opened on **October 4, 2023** for the execution of **Barangay Development Projects 20% Development Fund (Construction of Water Source, Multi-Purpose Hall, Installation of Streetlights, Streetlights and Road Concreting)** for the total Contract Price equivalent to **Seven Hundred Ninety Seven Thousand Seven Hundred Twenty Five Pesos Only (Php. 797,725.00)** as corrected and modified in accordance with the instruction to bidders is hereby accepted and considered as the lowest calculated bid based on **BAC Resolution No.2023B-074 dated, October 18, 2023.**

You are required to post performance security within three (3) days from receipt of Notice of Award in the amount stipulated hereunder:

1. Five Percent (5 %) if in the form of cash, Cashier's/ Manager's Check, Bank Draft/Guarantee confirmed by a Universal or Commercial bank; or
2. Five Percent (5 %) if in the form of irrevocable Letter of Credit issued by a Universal Bank, if issued by a foreign bank; or
3. Thirty percent (30%) if in the form of security bond callable upon demand issued by a security or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Further, you are required to enter into contract within ten (10) days from the receipt of this notice.

Very truly yours,

**HON. ARISTEO A. BALDOS, JR.**  
Municipal Mayor

OCT 23 2023 #237

Conforme:

*Miriam M. Go* 10/24/2023  
**MS. MIRIAM M. GO**  
President  
Kimala Trading Corp.