



Republic of the Philippines Province of Oriental Mindoro MUNICIPALITY OF PINAMALAYAN BIDS AND AWARDS COMMITTEE 000O000

## OFFICE OF THE MUNICIPAL MAYOR

## **NOTICE OF AWARD**

September 28, 2023

MS. MIRIAM M. GO

President Kimala Trading Corp. Pinamalayan, Oriental Mindoro

Dear Madam,

This is to inform you that your Bid opened on September 20, 2023 for the execution of Barangay Development Projects 20% Development Fund (Road Concreting, Installation of Solar Streetlights & Construction of Evacuation Center & Road Rehabilitation) for the total Contract Price equivalent to Nine Hundred Ninety Eight Thousand Seven Hundred Twenty Five Pesos Only (Php. 998,725.00) as corrected and modified in accordance with the instruction to bidders is hereby accepted and considered as the lowest calculated bid based on BAC Resolution No.2023B-067 dated, September 27, 2023.

You are required to post performance security within three (3) days from receipt of Notice of Award in the amount stipulated hereunder:

- 1. Five Percent (5 %) if in the form of cash, Cashier's/ Manager's Check, Bank Draft/Guarantee confirmed by a Universal or Commercial bank; or
- 2. Five Percent (5 %) if in the form of irrevocable Letter of Credit issued by a Universal Bank, if issued by a foreign bank; or
- 3. Thirty percent (30%) if in the form of security bond callable upon demand issued by a security or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Further, you are required to enter into contract within ten (10) days from the receipt of this notice.

Very truly yours,

HON ARISTEDA. BALDOS, JR.

Municipal Mayor

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Conforme:

10-2-23

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MS. MIRIAM M. GO

President

Kimala Trading Corp.