



Republic of the Philippines  
Province of Oriental Mindoro  
MUNICIPALITY OF PINAMALAYAN  
**BIDS AND AWARDS COMMITTEE**  
0000000

**OFFICE OF THE MUNICIPAL MAYOR**

**NOTICE OF AWARD**

September 19, 2023

**THE MANAGER**  
PINAMALAYAN TRADING  
Pinamalayan, Oriental Mindoro

Dear Sir / Madam,

This is to inform you that your Bid opened on **September 8, 2023** for the execution **Procurement of 12 units Motorized Boat with complete set of Gillnet for Livelihood Program for Fisherman of Pinamalayan** for the total Contract Price equivalent to **Nine Hundred Ninety Nine Thousand Six Hundred Pesos Only (Php 999,600.00)** as corrected and modified in accordance with the instruction to bidders is hereby accepted and considered as the lowest calculated bid based on **BAC Resolution No.2023B-066 dated, September 13, 2023.**

You are required to post performance security within three (3) days from receipt of Notice of Award in the amount stipulated hereunder:

1. Five Percent (5 %) if in the form of cash, Cashier's/ Manager's Check, Bank Draft/Guarantee confirmed by a Universal or Commercial bank; or
2. Five Percent (5 %) if in the form of irrevocable Letter of Credit issued by a Universal Bank, if issued by a foreign bank; or
3. Thirty percent (30%) if in the form of security bond callable upon demand issued by a security or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Further, you are required to enter into contract within ten (10) days from the receipt of this notice.

Very truly yours,

**HON. ARISTEO A. BALDOS, JR.**  
Municipal Mayor

SEP 19 2023

#031

Conforme:

**THE MANAGER**  
PINAMALAYAN TRADING