



OFFICE OF THE MUNICIPAL MAYOR

NOTICE OF AWARD

August 31, 2023

MS. MIRIAM M. GO
President
Kimala Trading Corp.
Pinamalayan, Oriental Mindoro

Dear Madam,

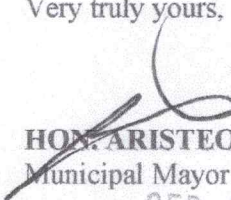
This is to inform you that your Bid opened on **August 23, 2023** for the execution of **Barangay Development Projects 20% Development Fund (Road Concreting, Installation of Solar Streetlights & Drainage Development Program)** for the total Contract Price equivalent to **Seven Hundred Ninety Eight Thousand Four Hundred Ninety Pesos Only (Php. 798,490.00)** as corrected and modified in accordance with the instruction to bidders is hereby accepted and considered as the lowest calculated bid based on **BAC Resolution No.2023B-064 dated, August 30, 2023.**

You are required to post performance security within three (3) days from receipt of Notice of Award in the amount stipulated hereunder:

1. Five Percent (5 %) if in the form of cash, Cashier's/ Manager's Check, Bank Draft/Guarantee confirmed by a Universal or Commercial bank; or
2. Five Percent (5 %) if in the form of irrevocable Letter of Credit issued by a Universal Bank, if issued by a foreign bank; or
3. Thirty percent (30%) if in the form of security bond callable upon demand issued by a security or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Further, you are required to enter into contract within ten (10) days from the receipt of this notice.

Very truly yours,


HON. ARISTEO A. BALDOS, JR.
Municipal Mayor

SEP 01 2023

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#052

Conforme:


MS. MIRIAM M. GO
President
Kimala Trading Corp.

9/4/2023