



Republic of the Philippines  
Province of Oriental Mindoro  
MUNICIPALITY OF PINAMALAYAN  
**BIDS AND AWARDS COMMITTEE**  
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**OFFICE OF THE MUNICIPAL MAYOR**

**NOTICE OF AWARD**

June 14, 2023

**THE MANAGER**  
VPR MARKETING  
Calapan City, Oriental Mindoro

Dear Sir / Madam,

This is to inform you that your Bid opened on **May 3, 2023** for the execution **Procurement of Smart LED TV and Arm Chairs for Public School of Pinamalayan East and West District** for the total Contract Price equivalent to **Eight Hundred Eighty Six Thousand Three Hundred Thirty Six Pesos Only (Php. 886,336.00)** as corrected and modified in accordance with the instruction to bidders is hereby accepted and considered as the lowest calculated bid based on **BAC Resolution No.2023B-046 dated, June 7, 2023.**

You are required to post performance security within three (3) days from receipt of Notice of Award in the amount stipulated hereunder:

1. Five Percent (5 %) if in the form of cash, Cashier's/ Manager's Check, Bank Draft/Guarantee confirmed by a Universal or Commercial bank; or
2. Five Percent (5 %) if in the form of irrevocable Letter of Credit issued by a Universal Bank, if issued by a foreign bank; or
3. Thirty percent (30%) if in the form of security bond callable upon demand issued by a security or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Further, you are required to enter into contract within ten (10) days from the receipt of this notice.

Very truly yours,

**HON. CRISTEO A. BALDOS, JR.**  
Municipal Mayor

JUN 15 2023

Conforme:

**THE MANAGER**  
VPR MARKETING