



Republic of the Philippines  
Province of Oriental Mindoro  
MUNICIPALITY OF PINAMALAYAN  
**BIDS AND AWARDS COMMITTEE**  
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**OFFICE OF THE MUNICIPAL MAYOR**

**NOTICE OF AWARD**

June 9, 2023

**THE MANAGER**  
RS MEDSTAR PHARMACY  
Pinamalayan, Oriental Mindoro

Dear Sir / Madam,

This is to inform you that your Bid opened on **May 31, 2023** for the execution **Procurement of Drugs and Medicines for MHO** for the total Contract Price equivalent to **Eight Hundred Twenty Six Thousand Five Hundred Fifty Pesos Only (Php. 826,550.00)** as corrected and modified in accordance with the instruction to bidders is hereby accepted and considered as the lowest calculated bid based on **BAC Resolution No.2023B-047 dated, June 7, 2023.**

You are required to post performance security within three (3) days from receipt of Notice of Award in the amount stipulated hereunder:

1. Five Percent (5 %) if in the form of cash, Cashier's/ Manager's Check, Bank Draft/Guarantee confirmed by a Universal or Commercial bank; or
2. Five Percent (5 %) if in the form of irrevocable Letter of Credit issued by a Universal Bank, if issued by a foreign bank; or
3. Thirty percent (30%) if in the form of security bond callable upon demand issued by a security or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Further, you are required to enter into contract within ten (10) days from the receipt of this notice.

Very truly yours,

~~HON. ARISTEO A. BALDOS, JR.~~  
Municipal Mayor

JUN 14 2023

A. Baldos

Conforme:

**THE MANAGER**  
RS MEDSTAR PHARMACY