



Republic of the Philippines  
Province of Oriental Mindoro  
**MUNICIPALITY OF PINAMALAYAN**  
**BIDS AND AWARDS COMMITTEE**  
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**OFFICE OF THE MUNICIPAL MAYOR**

**NOTICE OF AWARD**

May 5, 2023

**MR. CARLOS C. DECENA**

Owner

**MALAGONGBIE CONSTRUCTION**

Socorro, Oriental Mindoro

Dear Sir/Madam,

This is to inform you that your Bid opened on **April 26, 2023** for the execution of **Construction of One Classroom building Cacawan High School Brgy. Cacawan** for the total Contract Price equivalent to **One Million Four Hundred Fifty Three Thousand One Hundred Four Pesos and Fifty Two Centavos (Php. 1,453,104.52)** as corrected and modified in accordance with the instruction to bidders is hereby accepted and considered as the lowest calculated bid based on **BAC Resolution No.2023B-40 dated, May 3, 2023**.

You are required to post performance security within three (3) days from receipt of Notice of Award in the amount stipulated hereunder:

1. Five Percent (5 %) if in the form of cash, Cashier's/ Manager's Check, Bank Draft/Guarantee confirmed by a Universal or Commercial bank; or
2. Five Percent (5 %) if in the form of irrevocable Letter of Credit issued by a Universal Bank, if issued by a foreign bank; or
3. Thirty percent (30%) if in the form of security bond callable upon demand issued by a security or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Further, you are required to enter into contract within ten (10) days from the receipt of this notice.

Very truly yours,

**HON. ARISTEO A. BALDOS, JR.**

Municipal Mayor

MAY 16 2023

Conforme:

**MR. CARLOS C. DECENA**

**MALAGONGBIE CONSTRUCTION**

Socorro, Oriental Mindoro