

## Republic of the Philippines Province of Oriental Mindoro MUNICIPALITY OF PINAMALAYAN

## BIDS AND AWARDS COMMITTEE

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## OFFICE OF THE MUNICIPAL MAYOR NOTICE OF AWARD

April 11, 2023

THE MANAGER
MJP ENTERPRISES
Pinamalayan, Oriental Mindoro

Dear Sir / Madam,

This is to inform you that your Bid opened on March 29, 2023 for the execution Procurement of Office Supplies. Ink and Toner for 2<sup>nd</sup> Qtr. 2023 for the total Contract Price equivalent to One Million Eight Hundred Thousand Two Hundred Ninety Pesos Only (Php 1.800,290.00) as corrected and modified in accordance with the instruction to bidders is hereby accepted and considered as the lowest calculated bid based on BAC Resolution No.2023B-031 dated, April 5, 2023.

You are required to post performance security within three (3) days from receipt of Notice of Award in the amount stipulated hereunder:

- 1. Five Percent (5 %) if in the form of cash, Cashier's/ Manager's Check. Bank Draft/Guarantee confirmed by a Universal or Commercial bank; or
- 2. Five Percent (5 %) if in the form of irrevocable Letter of Credit issued by a Universal Bank, if issued by a foreign bank; or
- 3. Thirty percent (30%) if in the form of security bond callable upon demand issued by a security or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Further, you are required to enter into contract within ten (10) days from the receipt of this notice.

Very truly yours,

HON ARISTEO R. BALDOS, JR.

Municipal Mayor

Conforme:

THE MANAGER
MJP ENTERPRISES