



Republic of the Philippines
Province of Oriental Mindoro
MUNICIPALITY OF PINAMALAYAN
BIDS AND AWARDS COMMITTEE
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OFFICE OF THE MUNICIPAL MAYOR

NOTICE OF AWARD

February 27, 2023

THE MANAGER
RS MEDSTAR PHARMACY
Pinamalayan, Oriental Mindoro

Dear Sir / Madam,


This is to inform you that your Bid opened on **February 15, 2023** for the ~~execution~~ **Procurement of Drugs and Medicines for Nutrition & Primary Health Care** for the total Contract Price equivalent to **Two Hundred Fifty Eight Thousand Nine Hundred Ninety Pesos Only (Php 258,990.00)** as corrected and modified in accordance with the instruction to bidders is hereby accepted and considered as the lowest calculated bid based on **BAC Resolution No.2023B-015 dated, February 22, 2023**.

You are required to post performance security within three (3) days from receipt of Notice of Award in the amount stipulated hereunder:

1. Five Percent (5 %) if in the form of cash, Cashier's/ Manager's Check, Bank Draft/Guarantee confirmed by a Universal or Commercial bank; or
2. Five Percent (5 %) if in the form of irrevocable Letter of Credit issued by a Universal Bank, if issued by a foreign bank; or
3. Thirty percent (30%) if in the form of security bond callable upon demand issued by a security or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Further, you are required to enter into contract within ten (10) days from the receipt of this notice.

Very truly yours,


HON. ARISTEO A. BALDOS, JR.
Municipal Mayor

FEB 28 2023

Conforme:

THE MANAGER
RS MEDSTAR PHARMACY