BIDS AND AWARDS COMMITTEE

OFFICE OF THE MUNICIPAL MAYOR

NOTICE OF AWARD

December 27, 2022

MS. MIRIAM M. GO
President
Kimala Trading Corp.
Pinamalayan, Oriental Mindoro

Dear Madam,

This is to inform you that your Bid opened on December 14, 2022 for the execution of Materials for Renovation of Out Patient Department for the total Contract Price equivalent to Two Hundred Sixty Thousand Pesos Only (Php. 260,000.00) as corrected and modified in accordance with the instruction to bidders is hereby accepted and considered as the lowest calculated bid based on BAC Resolution No.2022B-111 dated, December 23, 2022.

You are required to post performance security within three (3) days from receipt of Notice of Award in the amount stipulated hereunder:

- 4. Five Percent (5 %) if in the form of cash, Cashier's/ Manager's Check, Bank Draft/Guarantee confirmed by a Universal or Commercial bank; or
- 5. Five Percent (5 %) if in the form of irrevocable Letter of Credit issued by a Universal Bank, if issued by a foreign bank; or
- 6. Thirty percent (30%) if in the form of security bond callable upon demand issued by a security or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Further, you are required to enter into contract within ten (10) days from the receipt of this notice.

Very truly yours,

Municipal Mayor

2022 A063

Conforme:

MS. MIRIAMM. GO

President

Kimala Trading Corp.