



Republic of the Philippines
Province of Oriental Mindoro
MUNICIPALITY OF PINAMALAYAN
BIDS AND AWARDS COMMITTEE
oooOooo

OFFICE OF THE MUNICIPAL MAYOR

NOTICE OF AWARD

December 19, 2022

THE MANAGER
MEDICOM TRADING AND SERVICES
Pinamalayan, Oriental Mindoro

Dear Sir / Madam,

This is to inform you that your Bid opened on **December 14, 2022** for the execution **Procurement of Goods (Rice) for LGU-Pinamalayan** for the total Contract Price equivalent to **Nine Hundred Thirty Three Thousand Three Hundred Pesos Only (Php 933,300.00)** as corrected and modified in accordance with the instruction to bidders is hereby accepted and considered as the lowest calculated bid based on **BAC Resolution No.2022B-109 dated, December 14, 2022.**

You are required to post performance security within three (3) days from receipt of Notice of Award in the amount stipulated hereunder:

1. Five Percent (5 %) if in the form of cash, Cashier's/ Manager's Check, Bank Draft/Guarantee confirmed by a Universal or Commercial bank; or
2. Five Percent (5 %) if in the form of irrevocable Letter of Credit issued by a Universal Bank, if issued by a foreign bank; or
3. Thirty percent (30%) if in the form of security bond callable upon demand issued by a security or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Further, you are required to enter into contract within ten (10) days from the receipt of this notice.

Very truly yours,

~~HON. ARISTEO A. BALDOS, JR.~~
Municipal Mayor

DEC 22 2022

[Handwritten signature]

Conforme:

[Handwritten signature]
THE MANAGER
MEDICOM TRADING AND SERVICES

12/24/22