



Republic of the Philippines  
Province of Oriental Mindoro  
MUNICIPALITY OF PINAMALAYAN  
**BIDS AND AWARDS COMMITTEE**  
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**OFFICE OF THE MUNICIPAL MAYOR**

**NOTICE OF AWARD**

November 29, 2022

**MS. MIRIAM M. GO**

President

Kimala Trading Corp.

Pinamalayan, Oriental Mindoro

Dear Madam,

This is to inform you that your Bid opened on **November 16, 2022** for the execution of **Barangay Development Project 20% Development Fund (Construction of Evacuation Center, Water Source & Perimeter Fence)** for the total Contract Price equivalent to **Five Hundred Eighty Six Thousand Pesos Only (Php. 586,000.00)** as corrected and modified in accordance with the instruction to bidders is hereby accepted and considered as the lowest calculated bid based on **BAC Resolution No.2022B-101 dated, November 23, 2022.**

You are required to post performance security within three (3) days from receipt of Notice of Award in the amount stipulated hereunder:

1. Five Percent (5 %) if in the form of cash, Cashier's/ Manager's Check, Bank Draft/Guarantee confirmed by a Universal or Commercial bank; or
2. Five Percent (5 %) if in the form of irrevocable Letter of Credit issued by a Universal Bank, if issued by a foreign bank; or
3. Thirty percent (30%) if in the form of security bond callable upon demand issued by a security or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Further, you are required to enter into contract within ten (10) days from the receipt of this notice.

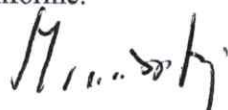
Very truly yours,

  
**HON. ARISTEO A. BALDOS, JR.**

Municipal Mayor

*A. Baldos*

Conforme:

 12/1/22

**MS. MIRIAM M. GO**

President

Kimala Trading Corp.