



Republic of the Philippines
Province of Oriental Mindoro
MUNICIPALITY OF PINAMALAYAN
BIDS AND AWARDS COMMITTEE
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OFFICE OF THE MUNICIPAL MAYOR

NOTICE OF AWARD

November 29, 2022

MR. MARVIN R. LEUTERIO
General Manager
Innovative Mangyan Builders Corp.
Gloria, Oriental Mindoro

Dear Sir/Madam,

This is to inform you that your Bid opened on **November 16, 2022** for the execution of **Construction of Level II Water System Brgy. Calingag** for the total Contract Price equivalent to **One Million Nine Hundred Ninety Five Thousand Pesos Only (Php. 1,995,000.00)** as corrected and modified in accordance with the instruction to bidders is hereby accepted and considered as the lowest calculated bid based on **BAC Resolution No.2022B-102 dated, November 23, 2022.**

You are required to post performance security within three (3) days from receipt of Notice of Award in the amount stipulated hereunder:

1. Five Percent (5 %) if in the form of cash, Cashier's/ Manager's Check, Bank Draft/Guarantee confirmed by a Universal or Commercial bank; or
2. Five Percent (5 %) if in the form of irrevocable Letter of Credit issued by a Universal Bank, if issued by a foreign bank; or
3. Thirty percent (30%) if in the form of security bond callable upon demand issued by a security or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Further, you are required to enter into contract within ten (10) days from the receipt of this notice.

Very truly yours,

HON. ARISTEO A. BALDOS, JR.
Municipal Mayor

DEC 01 2022 *Asy*

Conforme:

MR. MARVIN R. LEUTERIO
General Manager
Innovative Mangyan Builders Corp.