



Republic of the Philippines
Province of Oriental Mindoro
MUNICIPALITY OF PINAMALAYAN
BIDS AND AWARDS COMMITTEE
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OFFICE OF THE MUNICIPAL MAYOR

NOTICE OF AWARD

September 22, 2022

THE MANAGER

GUHIT ARTS CENTER & SPORTING GOODS
Calapan City, Oriental Mindoro

Dear Sir / Madam,

This is to inform you that your Bid opened on **September 19, 2022** for the execution **Procurement of Personalized Glass Plaque for 8th Annual PRAISE Recognition Rites** for the total Contract Price equivalent to **Two Hundred Twenty Five Thousand Six Hundred Thirty Pesos Only (Php 225,630.00)** as corrected and modified in accordance with the instruction to bidders is hereby accepted and considered as the lowest calculated bid based on **BAC Resolution No.2022B-089 dated, September 21, 2022.**

You are required to post performance security within three (3) days from receipt of Notice of Award in the amount stipulated hereunder:

1. Five Percent (5 %) if in the form of cash, Cashier's/ Manager's Check, Bank Draft/Guarantee confirmed by a Universal or Commercial bank; or
2. Five Percent (5 %) if in the form of irrevocable Letter of Credit issued by a Universal Bank, if issued by a foreign bank; or
3. Thirty percent (30%) if in the form of security bond callable upon demand issued by a security or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Further, you are required to enter into contract within ten (10) days from the receipt of this notice.

Very truly yours,


HON. ARISTEO A. BALDOS, JR.
Municipal Mayor

Conforme:

THE MANAGER

GUHIT ARTS CENTER & SPORTING GOODS