



Republic of the Philippines
Province of Oriental Mindoro
MUNICIPALITY OF PINAMALAYAN
BIDS AND AWARDS COMMITTEE
0000000

OFFICE OF THE MUNICIPAL MAYOR

NOTICE OF AWARD

May 23, 2022

THE MANAGER
SYDGREC CONSUMER GOODS TRADING
Pinamalayan, Oriental Mindoro

Dear Sir / Madam,

This is to inform you that your Bid opened on **March 30, 2022** for the execution **Procurement of ICT Equipment for 1st Qtr. 2022** for the total Contract Price equivalent to **One Million Ninety One Thousand Nine Hundred Fifty Pesos Only (Php 1,091,950.00)** as corrected and modified in accordance with the instruction to bidders is hereby accepted and considered as the lowest calculated bid based on **BAC Resolution No.2022B-030 dated, May 18, 2022.**

You are required to post performance security within three (3) days from receipt of Notice of Award in the amount stipulated hereunder:

1. Five Percent (5 %) if in the form of cash, Cashier's/ Manager's Check, Bank Draft/Guarantee confirmed by a Universal or Commercial bank; or
2. Five Percent (5 %) if in the form of irrevocable Letter of Credit issued by a Universal Bank, if issued by a foreign bank; or
3. Thirty percent (30%) if in the form of security bond callable upon demand issued by a security or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Further, you are required to enter into contract within ten (10) days from the receipt of this notice.

Very truly yours,

HON. ARISTEO A. BALDOS, JR.
Municipal Mayor

MAY 25 2022 A 10/12

Conforme:

THE MANAGER
SYDGREC CONSUMER GOODS TRADING