



Republic of the Philippines
Province of Oriental Mindoro
MUNICIPALITY OF PINAMALAYAN
BIDS AND AWARDS COMMITTEE
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OFFICE OF THE MUNICIPAL MAYOR

NOTICE OF AWARD

March 10, 2022

THE MANAGER
THE SHAW MOTOR PLAZA CORP.
Mandaluyong City, Metro Manila

Dear Sir / Madam,

This is to inform you that your Bid opened on **March 2, 2022** for the execution **Procurement of 2 units Utility Vehicle (Van)** for the total Contract Price equivalent to **One Million Four Hundred Ninety Six Thousand Pesos Only (Php 1,496,000.00)** as corrected and modified in accordance with the instruction to bidders is hereby accepted and considered as the lowest calculated bid based on **BAC Resolution No.2022B-013 dated, March 9, 2022.**

You are required to post performance security within three (3) days from receipt of Notice of Award in the amount stipulated hereunder:

1. Five Percent (5 %) if in the form of cash, Cashier's/ Manager's Check, Bank Draft/Guarantee confirmed by a Universal or Commercial bank; or
2. Five Percent (5 %) if in the form of irrevocable Letter of Credit issued by a Universal Bank, if issued by a foreign bank; or
3. Thirty percent (30%) if in the form of security bond callable upon demand issued by a security or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Further, you are required to enter into contract within ten (10) days from the receipt of this notice.

Very truly yours,


HON. ARISTEO A. BALDOS, JR.
Municipal Mayor

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Conforme:

THE MANAGER
THE SHAW MOTOR PLAZA CORP.