

Republic of the Philippines Province of Oriental Mindoro MUNICIPALITY OF PINAMALAYAN BIDS AND AWARDS COMMITTEE 0000000

OFFICE OF THE MUNICIPAL MAYOR

NOTICE OF AWARD

October 11, 2021

MS. EVELYN A. ABAS
Proprietress
Las Minas De Oro Construction
Calapan City, Oriental Mindoro

Dear Sir/Madam,

This is to inform you that your Bid opened on September 29, 2021 for the execution of Rehabilitation of MDRRM Office for the total Contract Price equivalent to Eight Hundred Thirty Nine Thousand Nine Hundred Ninety Eight Pesos and Ninety Centavos (Php. 839,998.90) as corrected and modified in accordance with the instruction to bidders is hereby accepted and considered as the lowest calculated bid based on BAC Resolution No.2021B-089 dated, October 6, 2021.

You are required to post performance security within three (3) days from receipt of Notice of Award in the amount stipulated hereunder:

- 1. Five Percent (5 %) if in the form of cash, Cashier's/ Manager's Check, Bank Draft/Guarantee confirmed by a Universal or Commercial bank; or
- 2. Five Percent (5 %) if in the form of irrevocable Letter of Credit issued by a Universal Bank, if issued by a foreign bank; or
- 3. Thirty percent (30%) if in the form of security bond callable upon demand issued by a security or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Further, you are required to enter into contract within ten (10) days from the receipt of this notice.

Very truly yours,

HOMARISTEO A. BALDOS, JR.

Municipal Mayor

Conforme:

MS. EVELYN A. ABAS
Proprietress
Las Minas De Oro Construction