



Republic of the Philippines
Province of Oriental Mindoro
MUNICIPALITY OF PINAMALAYAN

OFFICE OF THE MUNICIPAL MAYOR

EXECUTIVE ORDER NO. 052 - 2016

AN ORDER CREATING THE PINAMALAYAN INVESTMENT INCENTIVES BOARD.

WHEREAS, Ordinance No.3-A mandates the creation of Pinamalayan Investment Incentives Board.

WHEREAS, there is a need for the creation of Pinamalayan Investment Incentive Board to speed economic progress, reduce poverty and improve quality of life of Pinamalenos in the most proactive way;

NOW THEREFORE, I, ARISTEO A. BALDOS, JR., Local Chief Executive of the Municipality of Pinamalayan, Province of Oriental Mindoro, by virtue of the power vested in me by law, do hereby order and direct the creation of Pinamalayan Investment Incentives Board as follows;

Section I. COMPOSITION. The Pinamalayan Investment Incentives Board shall be composed of the following:

HON. ARISTEO A. BALDOS, JR.	- Municipal Mayor/ Chairperson
HON. RODOLFO M. MAGSINO	- Municipal Vice Mayor/Vice Chairperson
Members:	
HON. JOSEPH T. RODIL	- Chairman SB Committee on Ways and Means
HON. GEOFFREY PAUL A. UMBAO	- Chairman SB Committee on Tourism, Trade and Investment
MR. CRESENCIANO C. ABEL	- Local Economic Investment and Promotion Officer
MS, NEMIA B. MONSANTO	- HRMO II/ Designated Municipal Tourism Officer
MR. NESTOR LINGON	- Municipal Assessor
ENGR. MANOLITO MASCULINO	- Zoning Officer
MR. ARSENIO KING	- Pinamalayan Chinese Chamber of Commerce
CARLITO M. MEJICO	- Knights of Columbus
QUINTIN S. MARAMOT, JR.	- Federation of Rainbow Market Vendor's Association
RAFAELA M. GALIT	- Rotary Club of Pinamalayan

Section II. POWERS AND FUNCTIONS. The Pinamalayan Investment Incentives Board shall perform the following powers and functions:

- a. Recommend to the Sanggunian any amendments of the Code;
- b. Promulgate rules, regulations and guidelines implementing the Ordinance No. 3-A;
- c. Supervise the operations of the Investment promotion Center;
- d. Identify other priority or preferred investment areas and/or activities to be promoted as well as recommend to the Sangguniang Bayan appropriate incentives and support measures in order to attract new investments and expansions in those areas/activities;
- e. Establish cooperative undertakings with other LGUs, partnership with private sector or other institutions as may be necessary;
- f. Adopt a short and medium term investment program which shall specify the list of priority investment areas/activities and the corresponding incentives and support measures;
- g. Designate a secretariat of the Board and supervise the same in its operations specifically in the implementation of the provision of this ordinance;
- h. Act on applications for registration and availment of local incentives;
- i. Review the package of appropriate incentive and support measure every two (2) years. Without prejudice to existing rights of registered investors/enterprises, the Board may, at any time, revise or discontinue the grant of incentives or support measures for any area of adverse position; or such area of activity places the interest of the Municipality and the public in an adverse position; or such area of activity cannot be productive within reasonable cost or will result in an unfavorable economic climate;



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- j. Secure additional funding and resources to supplement the budgetary support provided by the Municipality for the operation and implementation of this ordinance;
- k. Enter into any agreement with other government agencies, private sector organizations for the purpose of simplifying the systems, procedures, requirements on incentives and business operation in the Municipality of Pinamalayan, subject to the approval of the Sangguniang Bayan;
- l. Exercise such other powers and functions which are necessary and incidental to the exercise and performance of the aforesaid functions.

Section III. MEETING. The Board shall meet at least once every quarter or as may be necessary, at such day and time as it may fix.

Section IV. EFFECTIVITY. This Executive Order shall take effect immediately upon approval hereof.

Done in the Municipality of Pinamalayan, Oriental Mindoro this 19th day of December, 2016.


ARISTEO A. BALDOS, JR.
Municipal Mayor