



Republic of the Philippines
Province of Oriental Mindoro
MUNICIPALITY OF PINAMALAYAN
BIDS AND AWARDS COMMITTEE
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OFFICE OF THE MUNICIPAL MAYOR

NOTICE OF AWARD

September 28, 2020

Mr. Mariano Chang Jr.
Owner
Parola Enterprises
Pinamalayan, Oriental Mindoro

Dear Madam,

This is to inform you that your Bid opened on **September 9, 2020** for the execution of **Barangay Development Projects 20% Development Fund (Materials for Road Concreting, Xonstruction & Rehab of Multi-Purpose (Lot 1,2,3 &4))** for the total Contract Price equivalent to **Six Hundred Ninety Nine Thousand Four Hundred Ninety Five Pesos Only (P 699,495.00)** as corrected and modified in accordance with the instruction to bidders is hereby accepted and considered as the lowest calculated bid based on **BAC Resolution No.2020B-070 dated, September 23, 2020.**

Further, you are required to post performance security within ten (10) days from receipt of Notice of Award in the amount stipulated hereunder:

1. Five Percent (5 %) if in the form of cash, Cashier's/ Manager's Check, Bank Draft/Guarantee confirmed by a Universal or Commercial bank; or
2. Five Percent (5 %) if in the form of irrevocable Letter of Credit issued by a Universal Bank, if issued by a foreign bank; or
3. Thirty percent (30%) if in the form of security bond callable upon demand issued by a security or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Very truly yours,


HON. ARISTEO A. BALDOS, JR.
Municipal Mayor

Conformer: 

Mr. Mariano Chang Jr.
Owner
Parola Enterprises