

## Republic of the Philippines Province of Oriental Mindoro MUNICIPALITY OF PINAMALAYAN BIDS AND AWARDS COMMITTEE 0000000

## OFFICE OF THE MUNICIPAL MAYOR

## NOTICE OF AWARD

November 19, 2020

MA. ISABELLE P. DE OCAMPO

MJP Enterprises Pinamalayan, Oriental Mindoro

Dear Madam,

This is to inform you that your Bid opened on November 4, 2020 for the execution of Procurement of Office Supplies, Ink and Toner for 4th Qtr. 2020 for the total Contract Price equivalent to One Million Five Hundred Seventy Nine Thousand Nine Hundred Twenty One Pesos and Seventy Five Centavos (Php. 1,579,921.75) as corrected and modified in accordance with the instruction to bidders is hereby accepted and considered as the lowest calculated bid based on BAC Resolution No.2020B-091 dated, November 11, 2020.

Further, you are required to post performance security within ten (10) days from receipt of Notice of Award in the amount stipulated hereunder:

1. Five Percent (5 %) if in the form of cash, Cashier's/ Manager's Check, Bank Draft/Guarantee confirmed by a Universal or Commercial bank; or

2. Five Percent (5 %) if in the form of irrevocable Letter of Credit issued by a Universal Bank, if

3. Thirty percent (30%) if in the form of security bond callable upon demand issued by a security or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Failure to enter into contract and provide performance security within ten (10) days shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly you

BALDOS, JR.

Municipal Mayor

Conforme:

MA. ISABELLE P. DE OCAMPO

Owner

MJP Enterprises