

DEPARTY OF PINAMALAYAN BIDS AND AWARDS COMMITTEE 0000000

## OFFICE OF THE MUNICIPAL MAYOR NOTICE OF AWARD

November 19, 2020

MS. AURORA BLANCO Owner Powerful Enterprises Pinamalayan, Oriental Mindoro

Dear Madam,

This is to inform you that your Bid opened on November 4, 2020 for the execution of Materials for Repair and Rehabilitation of District Conference Hall-JMSMPS Compound for the total Contract Price equivalent to Four Hundred Thirty Two Thousand Nine Hundred Twenty Pesos Only (P 432,920.00) as corrected and modified in accordance with the instruction to bidders is hereby accepted and considered as the lowest calculated bid based on BAC Resolution No.2020B-90 dated, November 11, 2020.

Further, you are required to post performance security within ten (10) days from receipt of Notice of Award in the amount stipulated hereunder:

1. Five Percent (5 %) if in the form of cash, Cashier's/ Manager's Check, Bank Draft/Guarantee confirmed by a Universal or Commercial bank; or

2. Five Percent (5 %) if in the form of irrevocable Letter of Credit issued by a Universal Bank, if

3. Thirty percent (30%) if in the form of security bond callable upon demand issued by a security or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Very truly yours,

TEO A. BALDOS, JR. Municipal Mayor

Conforme:

Powerful Enterprises