



Republic of the Philippines
Province of Oriental Mindoro
MUNICIPALITY OF PINAMALAYAN
BIDS AND AWARDS COMMITTEE
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OFFICE OF THE MUNICIPAL MAYOR

NOTICE OF AWARD

October 12, 2020

RENEE ROSE A. QUIZON

The Manager

Global Eight Builders and Equipment Supplies

Nalsian Bacayao, Calasiao, Pangasinan

Dear Madam,

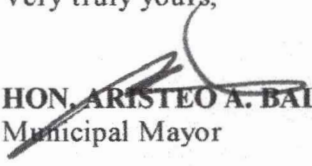
This is to inform you that your Bid opened on September 30, 2020 for the execution of **Procurement of Brand New Backhoe with Concrete Breaker** for the total Contract Price equivalent to **Nine Million Nine Hundred Ninety Five Thousand Pesos Only (Php.9,995,000.00)** as corrected and modified in accordance with the instruction to bidders is hereby accepted and considered as the lowest calculated bid based on **BAC Resolution No.2020B-078 dated, October 7, 2020.**

Further, you are required to post performance security within ten (10) days from receipt of Notice of Award in the amount stipulated hereunder:

1. Five Percent (5 %) if in the form of cash, Cashier's/ Manager's Check, Bank Draft/Guarantee confirmed by a Universal or Commercial bank; or
2. Five Percent (5 %) if in the form of irrevocable Letter of Credit issued by a Universal Bank, if issued by a foreign bank; or
3. Thirty percent (30%) if in the form of security bond callable upon demand issued by a security or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Failure to enter into contract and provide performance security within ten (10) days shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


HON. ARISTEO A. BALDOS, JR.
Municipal Mayor

Conforme:

RENEE ROSE A. QUIZON

The Manager

Global Eight Builders and Equipment Supplies